

**Sandy Bay Child & Family Services Inc.**  
**Financial Statements**  
*March 31, 2024*

# Sandy Bay Child & Family Services Inc.

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For the year ended March 31, 2024

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To the Board and Administration of Sandy Bay Child & Family Services Inc.:

### Opinion

We have audited the financial statements of Sandy Bay Child & Family Services Inc. (the "Organization"), which comprise the statement of financial position as at March 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The information presented in the supplemental schedules (Schedule 1 to 10) is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such supplemental information has been subjected only to auditing procedures applied in the audit of the basic financial statements, taken as a whole, and therefore should not be considered audited schedules.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process. Throughout the period presented, the Organization was under Administration by the Southern First Nations Network of Care Child and Family Services Authority until November 20, 2023 and under the governance of the current Board of Directors thereon.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Portage la Prairie, Manitoba

March 1, 2025

*MNP* LLP

Chartered Professional Accountants

**Sandy Bay Child & Family Services Inc.**  
**Statement of Financial Position**

*As at March 31, 2024*

	<b>2024</b>	<b>2023</b>
<b>Assets</b>		
<b>Current</b>		
Cash	14,146,421	7,952,237
Accounts receivable (Note 3)	1,027,299	1,943,612
Prepaid expenses and deposits	86,176	25,750
Notes receivable (Note 4)	5,747,901	5,747,901
Allowance for notes receivable	(5,747,901)	(5,747,901)
	<b>15,259,896</b>	<b>9,921,599</b>
<b>Capital assets (Note 5)</b>	<b>365,348</b>	<b>13,791</b>
<b>Investments (Note 6)</b>	<b>429,626</b>	<b>-</b>
<b>Funds on deposit (Note 7)</b>	<b>32,248</b>	<b>113,957</b>
	<b>16,087,118</b>	<b>10,049,347</b>
<b>Liabilities</b>		
<b>Current</b>		
Bank indebtedness (Note 8)	311,399	120,883
Accounts payable and accruals (Note 9)	259,215	350,042
Deferred revenue (Note 10)	16,632,949	9,461,444
Current portion of long-term debt (Note 11)	4,631	11,115
	<b>17,208,194</b>	<b>9,943,484</b>
<b>Long-term debt (Note 11)</b>	<b>-</b>	<b>4,631</b>
	<b>17,208,194</b>	<b>9,948,115</b>
<b>Contingencies (Note 15)</b>		
<b>Subsequent events</b>		
<b>Net Assets</b>		
Unrestricted Net Assets	(7,824,187)	(6,250,323)
Child Tax Benefit Restricted Surplus	6,337,764	6,337,764
Equity in Capital Assets	365,347	13,791
	<b>(1,121,076)</b>	<b>101,232</b>
	<b>16,087,118</b>	<b>10,049,347</b>

*The accompanying notes are an integral part of these financial statements*

**Sandy Bay Child & Family Services Inc.**  
**Statement of Operations**  
*For the year ended March 31, 2024*

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	<b>2024</b>	<b>2023</b>
<b>Revenue</b>		
Indigenous Services Canada	<b>13,257,666</b>	12,068,846
Southern First Nations Network of Care	<b>7,565,505</b>	8,051,044
Interest income	<b>425,093</b>	129,895
Other	<b>28,509</b>	47,722
Deferred revenue - current year	<b>(16,632,949)</b>	(9,461,444)
Deferred revenue - prior year	<b>9,461,444</b>	1,828,205
Children Special Allowances	<b>2,241,523</b>	2,142,104
<b>Total revenue</b>	<b>16,346,791</b>	14,806,372

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# Sandy Bay Child & Family Services Inc.

## Statement of Operations

*For the year ended March 31, 2024*

	2024	2023
<b>Total revenue</b> <i>(Continued from previous page)</i>	<b>16,346,791</b>	14,806,372
<b>Expenses</b>		
Age of majority allowance	6,500	5,000
Amortization	52,572	354
Assessments	3,875	5,366
Bad debt	-	2,556
Bank charges and interest	4,975	12,000
Building repairs and maintenance	7,403	58,026
Canadian Human Rights Tribunal 4 Claims	533,716	835,413
Camp fees	42,226	-
Casual labour	2,432	4,229
Child tax benefit expenses	93,670	48,499
Community abuse risk management	2,050	-
Discretionary	208,067	105,606
Emergency receiving	400	200
Family enhancement	1,251,181	464,338
Family support	155,934	72,507
Foster care	10,127	-
Funeral expenses	6,254	3,283
Furniture and equipment	8,155	56,901
Health	38,114	39,386
Honorariums	13,500	1,962
Hydro	14,461	15,188
Information technology	55,891	59,527
Initial clothing	13,856	11,853
Insurance	83,541	82,965
Janitorial	13,605	11,459
Legal	322,454	254,144
Office	73,209	53,914
Pandemic expenses	-	7,955
Professional development and training	121,216	104,311
Program costs	597,074	576,895
Protection	132,931	55,577
Public relations	15,231	11,913
Rent	125,926	178,241
Repairs and maintenance	3,072	24,535
Respite	1,302,535	1,143,406
Room and board	6,537,832	5,683,175
Salaries and benefits	4,941,263	4,448,004
Southern First Nations Network of Care - admin fee	18,903	80,941
Special needs	117,284	90,978
Telephone	14,000	18,722
Therapy	109,769	116,027
Transportation	274,403	235,664
Travel	225,584	208,131
Vehicle	13,907	8,863
<b>Total expenses</b>	<b>17,569,098</b>	15,198,014
<b>Deficiency of revenue over expenses</b>	<b>(1,222,307)</b>	(391,642)

*The accompanying notes are an integral part of these financial statements*

**Sandy Bay Child & Family Services Inc.**  
**Statement of Changes in Net Assets**

*For the year ended March 31, 2024*

	<i>Unrestricted Net Assets</i>	<i>Child Tax Benefit Restricted Surplus</i>	<i>Equity in Capital Assets</i>	<b>2024</b>	<b>2023</b>
<b>Net assets (deficit) beginning of year</b>	<b>(6,250,323)</b>	<b>6,337,764</b>	<b>13,791</b>	<b>101,232</b>	492,874
<b>Excess (deficiency) of revenue over expenses</b>	<b>(1,573,864)</b>	-	<b>351,556</b>	<b>(1,222,307)</b>	(391,642)
<b>Net assets (deficit), end of year</b>	<b>(7,824,187)</b>	<b>6,337,764</b>	<b>365,347</b>	<b>(1,121,075)</b>	101,232

*The accompanying notes are an integral part of these financial statements*



# Sandy Bay Child & Family Services Inc.

## Statement of Cash Flows

For the year ended March 31, 2024

	2024	2023
<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
Deficiency of revenue over expenses	(1,222,307)	(391,642)
Amortization	52,572	354
Bad debt	-	2,556
	(1,169,735)	(388,732)
Changes in working capital accounts		
Accounts receivable	916,313	(1,418,104)
Notes receivable	-	(2,556)
Prepaid expenses and deposits	(60,426)	(8,336)
Accounts payable and accruals	(90,830)	188,959
Deferred revenue	7,171,505	7,633,239
	6,766,827	6,004,470
<b>Financing</b>		
Repayment of working capital advance	-	(150,000)
Repayment of long-term debt	(11,115)	(24,009)
	(11,115)	(174,009)
<b>Investing</b>		
Purchase of capital assets	(404,128)	(14,145)
Purchase of investments	(429,626)	-
Funds on deposit	81,710	(113,957)
	(752,044)	(128,102)
<b>Increase in cash resources</b>	<b>6,003,668</b>	<b>5,702,359</b>
<b>Cash resources, beginning of year</b>	<b>7,831,354</b>	<b>2,128,995</b>
<b>Cash resources, end of year</b>	<b>13,835,022</b>	<b>7,831,354</b>
<b>Cash resources are composed of:</b>		
Cash	14,146,421	7,952,237
Bank indebtedness	(311,399)	(120,883)
	13,835,022	7,831,354

The accompanying notes are an integral part of these financial statements

# Sandy Bay Child & Family Services Inc.

## Notes to the Financial Statements

*For the year ended March 31, 2024*

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### 1. Incorporation and nature of the organization

Sandy Bay Child & Family Services Inc. (the "Organization") was incorporated as a registered charity under the Manitoba Provincial Corporations Act. The Organization is entrusted to provide programs and services to sustain, support and enhance family and community life, thereby maintaining children in their own home, or when necessary, seeking substitute parenting within the family and/or home community. It is the Organization's mission to work with the First Nation families of their communities to protect Indigenous children.

### 2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada, which are part of Canadian generally accepted accounting principles, and include the following significant accounting policies:

#### **Cash and cash equivalents**

Cash and cash equivalents include balances with financial institutions.

#### **Investments**

Investments are measured at the lower of cost and market value.

#### **Capital assets**

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

	<b>Rate</b>
Buildings	2.5 %
Automotive	30 %
Computer equipment	20 %
Furniture and fixtures	20 %
Leasehold improvements	2.5 %

#### **Long-lived assets**

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Organization performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying value of an asset or group of assets may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the asset's value. Any impairment is included in operations for the year.

#### **Revenue recognition**

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions for specific programs and funding for specific children is recognized as earned when expenses are incurred. Any unspent funds are recorded as deferred revenue until the related expenses occur.

Unrestricted investment income and insurance proceeds are recognized as revenue when earned.

**2. Significant accounting policies** *(Continued from previous page)*

***Measurement uncertainty (use of estimates)***

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts and notes receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets. Accounts payable to funding agencies is based on anticipated repayment requirements; however, actual repayments will be determined upon funding agencies' review of financial statements. Deferred revenue is based on evaluation of expenses required to complete incomplete programs.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess (deficiency) of revenues over expenses in the periods in which they become known.

These financial statements are subject to review by the Organization's funding agents. It is possible that adjustments could be made based on the results of their reviews.

***Financial instruments***

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value. The Organization has not made such an election during the year. Financial instruments have been designated to be subsequently measured at amortized cost.

Transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

The carrying values of financial assets measured at amortized cost are as follows: investments, accounts and notes receivable and accounts payable and accruals.

The carrying values of financial assets measured at fair value is cash.

***Financial asset impairment***

The Organization assesses impairment of all of its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group; there are numerous assets affected by the same factors; no asset is individually significant, etc. Management considers whether the issuer is having significant financial difficulty; whether there has been a breach in contract, such as a default or delinquency in interest or principal payments in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year operations.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the year the reversal occurs.

# Sandy Bay Child & Family Services Inc.

## Notes to the Financial Statements

*For the year ended March 31, 2024*

### 2. Significant accounting policies *(Continued from previous page)*

#### **Allocation of expenses**

The Organization engages in a variety of Federal and Provincial child welfare programs such as maintenance, core, protection and family enhancement. The costs of each program include the costs of personnel, premises and other expenses that are directly related to providing the various programs. The Organization also incurs a number of general support expenses that are common to the administration of the Organization and each of its programs.

The Organization allocates the general support expenses to specific programs if the expense relates directly to that program. All other general program support payments that can not be identified as either Federal or Provincial expenses are allocated based on the following calculation:

45%	Federal allocation
55%	Provincial allocation

### 3. Accounts receivable

	<b>2024</b>	<b>2023</b>
Indigenous Services Canada	714,019	1,535,413
Trade receivables	-	26,873
Southern First Nations Network of Care	163,272	251,043
Goods and Services Tax	150,008	130,283
	<b>1,027,299</b>	<b>1,943,612</b>

### 4. Notes receivable

	<b>2024</b>	<b>2023</b>
Radka Inc.	5,129,562	5,129,562
Richard De La Ronde	357,732	357,732
Arlyne De La Ronde	260,607	260,607
	<b>5,747,901</b>	<b>5,747,901</b>

### 5. Capital assets

	<b>Cost</b>	<b>Accumulated amortization</b>	<b>2024 Net book value</b>	<b>2023 Net book value</b>
Buildings	14,145	1,043	13,102	13,791
Automotive	422,538	70,292	352,246	-
Computer equipment	323,939	323,939	-	-
Furniture and fixtures	389,435	389,435	-	-
Leasehold improvements	930,578	930,578	-	-
	<b>2,080,635</b>	<b>1,715,287</b>	<b>365,348</b>	<b>13,791</b>

**Sandy Bay Child & Family Services Inc.**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2024*

**6. Investments**

	2024	2023
Guaranteed Investment Certificate amounting to \$429,626, interest at 4.90% and maturing April 2024.	<b>429,626</b>	-

**7. Funds on deposit**

	2024	2023
Southern First Nations Network of Care	<b>32,248</b>	113,957

Funds on deposit consists of a holdback from Southern First Nations Network of Care for expenses incurred while under administration.

**8. Bank indebtedness**

Bank indebtedness includes an operating loan amounting to \$311,399 (2023 - \$120,883), bearing interest at prime to a maximum of \$250,000. Excess bank indebtedness in the current year is a result of outstanding cheques at the end of the year.

**9. Accounts payable and accruals**

	2024	2023
Trade accounts payable	<b>150,755</b>	223,683
Payroll accrual	<b>105,369</b>	79,485
CFS staff fund deductions	<b>3,091</b>	46,874
	<b>259,215</b>	350,042

**10. Deferred revenue**

Deferred revenue consist of unspent contributions externally restricted for maintenance expenses. Recognition of these amounts as revenue is deferred to periods when the specified expenditures are made. Changes in the deferred revenue balance are as follows:

	2024	2023
Balance, beginning of year	<b>9,461,444</b>	1,828,205
Amount received during the year	<b>7,171,505</b>	7,633,239
Balance, end of year	<b>16,632,949</b>	9,461,444

**Sandy Bay Child & Family Services Inc.**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2024*

**11. Long-term debt**

	<b>2024</b>	2023
Loan payable in monthly instalments of \$926 including interest at 0.00%, due August 2024. Secured by equipment with a net book value of \$nil (2023 - \$nil).	<b>4,631</b>	15,746
Less: Current portion	<b>4,631</b>	11,115
	-	4,631

Principal repayments on long-term debt in the next year, assuming long-term debt subject to refinancing is renewed are estimated as follows:

<u>2025</u>	<u>4,631</u>
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**12. Income taxes**

The Organization is registered as a charitable organization under the *Income Tax Act* (the "Act") and as such is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Organization must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

**13. Economic dependence**

Sandy Bay Child and Family Services Inc. receives 56% (76% in 2023) of its revenue from Indigenous Services Canada (ISC) and 32% (54% in 2023) from Southern First Nations Network. The ability of the Organization to continue operations is dependent upon these continued financial commitments. The Organization has received confirmation that they will receive continued funding for the next fiscal year ending March 31, 2025.

**14. Commitments**

The Organization has entered into various building lease agreements. At the end of the 2025 fiscal year these leases have been severed and the Agency operations will no longer reside in the leased buildings. It is not yet determinable if the Organization will have further commitments beyond 2025 related to these severed leases. Estimated commitments for 2025 are as follows:

<u>2025</u>	<u>300,000</u>
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# Sandy Bay Child & Family Services Inc.

## Notes to the Financial Statements

*For the year ended March 31, 2024*

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### 15. Contingencies

These financial statements are subject to review by the Organization's funding agents. It is possible that adjustments could be made based on the results of their review and amounts may be subject to repayment or recovery, depending on terms and conditions of the relevant agreements.

On September 17, 2024, the Agency filed a claim against Richard De La Ronde, Radka Inc, Timothy Catcheway and Shawendasaasin Inc. The complaint with respect to this action generally alleges the defendants missappropriated significant amounts of the Agency funds. These lawsuits remain at an early stage, and as litigation is subject to many uncertainties, it is not possible to predict the ultimate outcome of these lawsuits or to estimate the gains, if any, which may result.

### 16. Subsequent events

On September 26, 2024, the Agency was named as a defendant in wrongful dismissal lawsuits. The complaints with respect to this action generally alleges the Agency dismissed individuals without proper cause. The Agency's insurers have been advised of these claims and are cooperating with the Agency in the defence of these lawsuits subject to policy deductibles, limits, and terms and conditions. At the time of issuance of the financial statements, the wrongful dismissal lawsuits reached a preliminary resolution with pending settlements totalling \$120,000. These estimates have not been accrued in the March 31, 2024 financial statements.

**Sandy Bay Child & Family Services Inc.**  
**Schedule 1 - Schedule of Core-Federal Revenues and Expenses**

*For the year ended March 31, 2024*

	<b>2024</b>	<b>2023</b>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>Revenue</b>		
Indigenous Services Canada	2,295,616	1,274,133
Deferred revenue - current year	(611,255)	-
	<b>1,684,361</b>	<b>1,274,133</b>
<b>Expenses</b>		
Amortization	52,572	354
Building repairs and maintenance	1,840	-
Canadian Human Right Tribunal 4 Claims	4,927	11,950
Canadian Human Right Tribunal Claims	533,716	835,413
Casual labour	1,556	931
Foster care	10,127	-
Furniture and equipment	5,894	46,910
Honorariums	13,500	1,362
Hydro	1,661	1,159
Information technology	27,757	42,056
Insurance	83,541	82,965
Janitorial	10,606	8,568
Legal	127,695	73,803
Office	48,716	41,457
Professional development and training	111,796	95,376
Program costs	5,664	-
Public relations	15,231	11,913
Rent	-	57,369
Repairs and maintenance	3,072	24,535
Salaries and benefits	568,491	38,038
Southern First Nations Network of Care - admin fee	18,903	80,941
Telephone	13,203	18,722
Travel	9,986	-
Vehicle	13,907	8,863
	<b>1,684,361</b>	<b>1,482,685</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>-</b>	<b>(208,552)</b>



**Sandy Bay Child & Family Services Inc.**  
**Schedule 2 - Schedule of Core-Provincial Revenues and Expenses**

*For the year ended March 31, 2024*

	<b>2024</b>	<b>2023</b>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>Revenue</b>		
Southern First Nations Network of Care	<b>946,244</b>	1,646,850
Interest income	<b>228,367</b>	68,658
Other	<b>28,509</b>	47,722
	<b>1,203,120</b>	1,763,230
<b>Expenses</b>		
Bad debt	-	2,556
Building repairs and maintenance	<b>5,563</b>	58,026
Casual labour	<b>876</b>	3,298
Furniture and equipment	<b>2,262</b>	9,991
Honorariums	-	600
Hydro	<b>12,800</b>	14,029
Information technology	<b>414</b>	-
Janitorial	<b>2,999</b>	2,891
Office	<b>8,893</b>	5,544
Pandemic expenses	-	7,955
Professional development and training	<b>6,021</b>	5,905
Rent	<b>125,926</b>	120,872
Salaries and benefits	<b>652,202</b>	1,224,719
Telephone	<b>796</b>	-
Travel	<b>6,814</b>	5,516
	<b>825,566</b>	1,461,902
<b>Excess of revenue over expenses</b>	<b>377,554</b>	301,328

**Sandy Bay Child & Family Services Inc.**  
**Schedule 3 - Schedule of Maintenance-Federal Revenues and Expenses**

*For the year ended March 31, 2024*

	<b>2024</b>	<b>2023</b>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>Revenue</b>		
Indigenous Services Canada	2,655,471	3,014,376
Deferred revenue - current year	(425,596)	(512,056)
Deferred revenue - prior year	512,056	-
	<b>2,741,931</b>	<b>2,502,320</b>
<b>Expenses</b>		
Age of majority allowance	3,000	1,000
Discretionary	126,588	17,901
Health	20,248	25,547
Initial clothing	3,000	3,250
Legal	69,798	74,043
Respite	338,334	381,224
Room and board	2,085,869	1,929,900
Special needs	89,550	66,029
Transportation	5,544	3,426
	<b>2,741,931</b>	<b>2,502,320</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>-</b>	<b>-</b>

**Sandy Bay Child & Family Services Inc.**  
**Schedule 4 - Schedule of Maintenance-Provincial Revenues and Expenses**

*For the year ended March 31, 2024*

	<b>2024</b> <i>(Unaudited)</i>	<b>2023</b> <i>(Unaudited)</i>
<b>Revenue</b>		
Southern First Nations Network of Care	<b>5,079,317</b>	5,267,492
<b>Expenses</b>		
Age of majority allowance	<b>3,500</b>	4,000
Assessments	<b>3,875</b>	5,366
Discretionary	<b>81,478</b>	87,705
Emergency receiving	<b>400</b>	200
Funeral expenses	<b>6,254</b>	3,283
Health	<b>17,866</b>	13,839
Initial clothing	<b>10,856</b>	8,603
Legal	<b>124,961</b>	106,299
Office	<b>1,000</b>	6,913
Professional development and training	<b>-</b>	2,647
Respite	<b>964,201</b>	762,182
Room and board	<b>4,451,963</b>	3,753,274
Special needs	<b>27,734</b>	24,950
Support worker	<b>-</b>	525
Therapy	<b>109,769</b>	116,027
Transportation	<b>268,860</b>	232,238
	<b>6,072,717</b>	5,128,051
<b>Excess (deficiency) of revenue over expenses</b>	<b>(993,400)</b>	139,441

**Sandy Bay Child & Family Services Inc.**  
**Schedule 5 - Schedule of Prevention-Federal Revenues and Expenses**

*For the year ended March 31, 2024*

	<b>2024</b>	<b>2023</b>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>Revenue</b>		
Indigenous Services Canada	5,991,227	5,499,695
Deferred revenue - current year	<b>(8,698,460)</b>	(4,674,875)
Deferred revenue - prior year	<b>4,674,875</b>	-
	<b>1,967,642</b>	824,820
<b>Expenses</b>		
Camp fees	42,226	-
Family enhancement	1,236,822	447,325
Family support	61,616	19,151
Information technology	10,523	2,181
Office	14,600	-
Program costs	76,422	53,794
Professional development and training	1,485	-
Salaries and benefits	470,131	303,227
Travel	53,817	41,879
	<b>1,967,642</b>	867,557
<b>Deficiency of revenue over expenses</b>	<b>-</b>	<b>(42,737)</b>

**Sandy Bay Child & Family Services Inc.**  
**Schedule 6 - Schedule of Prevention-Provincial Revenues and Expenses**

*For the year ended March 31, 2024*

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	<b>2024</b>	<b>2023</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Revenue</b>		
Southern First Nation Network of Care	<b>113,212</b>	98,674
<b>Expenses</b>		
Family enhancement	<b>14,358</b>	17,013
Program costs	<b>414</b>	73
Travel	<b>-</b>	1,162
	<b>14,772</b>	18,248
<b>Excess of revenue over expenses</b>	<b>98,440</b>	80,426

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**Sandy Bay Child & Family Services Inc.**  
**Schedule 7 - Schedule of Protection - Federal Revenues and Expenses**

*For the year ended March 31, 2024*

	<b>2024</b>	<b>2023</b>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>Revenue</b>		
Indigenous Services Canada	<b>2,315,352</b>	2,280,642
Deferred revenue - current year	<b>(570,060)</b>	(291,466)
Deferred revenue - prior year	<b>291,466</b>	-
	<b>2,036,758</b>	1,989,176
<b>Expenses</b>		
Community abuse risk management	<b>2,050</b>	-
Family support	<b>55,514</b>	15,069
Information technology	<b>8,283</b>	-
Professional development and training	<b>400</b>	382
Program costs	<b>84,864</b>	169,028
Protection	<b>132,931</b>	55,577
Salaries and benefits	<b>1,664,299</b>	1,465,984
Travel	<b>88,417</b>	104,402
	<b>2,036,758</b>	1,810,442
<b>Excess of revenue over expenses</b>	<b>-</b>	<b>178,734</b>

**Sandy Bay Child & Family Services Inc.**  
**Schedule 8 - Schedule of Protection - Provincial Revenues and Expenses**

*For the year ended March 31, 2024*

	<b>2024</b> <i>(Unaudited)</i>	<b>2023</b> <i>(Unaudited)</i>
<b>Revenue</b>		
Southern First Nations Network of Care	<b>1,190,960</b>	1,038,028
<b>Expenses</b>		
Family support	<b>38,804</b>	38,287
Information technology	<b>8,913</b>	15,290
Professional development and training	<b>1,516</b>	-
Program costs	<b>323,936</b>	354,000
Salaries and benefits	<b>1,456,141</b>	1,415,511
Travel	<b>66,540</b>	55,173
	<b>1,895,850</b>	1,878,261
<b>Deficiency of revenue over expenses</b>	<b>(704,890)</b>	(840,233)

**Sandy Bay Child & Family Services Inc.**  
**Schedule 9 - Schedule of Child Tax Benefit Revenues and Expenses**

*For the year ended March 31, 2024*

	<b>2024</b>	<b>2023</b>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>Revenue</b>		
Interest income	196,726	61,237
Deferred revenue - current year	(6,261,903)	(3,917,372)
Deferred revenue - prior year	3,917,372	1,762,530
Children Special Allowances	2,241,523	2,142,104
	<b>93,718</b>	48,499
<b>Expenses</b>		
Bank charges and interest	48	50
Child tax benefit expenses	93,670	48,499
	<b>93,718</b>	48,549
<b>Excess (deficiency) of revenue over expenses</b>	<b>-</b>	<b>(50)</b>



**Sandy Bay Child & Family Services Inc.**  
**Schedule 10 - Schedule of Supports to Young Adults Revenues and Expenses**

*For the year ended March 31, 2024*

	<b>2024</b>	<b>2023</b>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
<b>Revenue</b>		
Southern First Nations Network of Care	<b>235,772</b>	-
<b>Expenses</b>		
Program costs	<b>105,772</b>	-
Salaries and benefits	<b>130,000</b>	-
Travel	<b>9</b>	-
	<b>235,781</b>	-
<b>Excess of revenue over expenses</b>	<b>(9)</b>	-